

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3849
Version:	FA1
Request Number:	11131
Author:	Rep. Boatman
Date:	3/22/2022
Impact:	Tax Commission:

Unknown Revenue Impact

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The amendment provides for the ability for corporations subject to the corporate income tax with initial cumulative investment cost of \$100 million over three years to elect to use a single sales factor apportionment to compute Oklahoma taxable income, or to utilize the three factor apportionment methodology.

Prior analysis provided by the Tax Commission indicated the election to utilize a single sales factor might result in an unknown impact to corporate income tax collections. As the choice of methodology is to be elected by qualifying corporations, the impact cannot be reliably estimated.

Prepared By: Mark Tygret

Other Considerations

None.